

STATEMENT 1
ZEPHYR LAKES CDD

FY 2022 ADOPTED BUDGET GENERAL FUND (O&M)

	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ADOPTED	FY 2021 OCT- MARCH	FY 2022 PROPOSED	VARIANCE 2021 TO 2022
REVENUE									
GENERAL FUND REVENUES (1)	\$ 72,500	\$ 70,477	\$ 72,762	\$ 86,465	\$ -	\$ 106,602	\$ 98,868	\$ 249,401	\$ 142,799
DEVELOPER FUNDING	-	-	-	-	127,806	358,868	5,381	281,284	(77,583)
LOT CLOSINGS	-	-	-	-	63,100	-	34,805	-	-
MISCELLANEOUS	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	72,500	70,477	72,762	86,465	190,906	465,469	139,053	530,685	65,216
EXPENDITURES									
ADMINISTRATIVE									
SUPERVISORS COMPENSATION	5,000	1,800	3,600	2,213	2,800	6,400	-	6,400	-
PAYROLL TAXES	383	138	275	155	214	490	-	490	-
PAYROLL SERVICE FEES	268	210	361	374	196	342	-	342	-
MANAGEMENT CONSULTING SERVICES	21,000	21,000	21,000	21,000	21,000	21,000	10,500	21,000	-
PLANNING, COORDINATING & CONTRACT SRVCS	36,000	36,000	36,000	36,000	36,000	36,000	18,000	36,000	-
CONSTRUCTION ACCOUNTING SERVICES	-	-	-	-	3,600	-	1,800	-	-
BANK FEES	-	-	52	-	0	180	583	180	-
MISCELLANEOUS	-	150	180	223	195	316	7,041	316	-
AUDITING SERVICES	2,350	2,500	2,600	2,500	2,700	2,700	-	2,700	-
TRAVEL PER DIEM	30	8	21	6	-	75	-	75	-
MEETING ROOM RENTAL	-	-	-	-	26	216	-	216	-
REGULATORY AND PERMIT FEES	175	175	175	175	175	175	175	175	-
LEGAL ADVERTISEMENTS	722	436	3,160	1,820	1,437	1,200	280	1,200	-
ENGINEERING SERVICES	-	111	-	2,991	3,182	4,000	222	4,000	-
LEGAL SERVICES	3,942	3,172	3,661	3,870	5,306	7,000	2,311	7,000	-
WEBSITE DEVELOPMENT & HOSTING	978	757	740	2,826	500	2,015	2,144	2,015	-
COUNTY ASSESSMENT COLLECTION FEE	-	-	150	-	150	-	-	-	-
CONTINGENCY	-	-	-	3,000	(421)	10,000	-	10,000	-
TOTAL ADMINISTRATIVE	70,848	66,457	71,976	77,153	77,060	92,109	43,055	92,109	-

STATEMENT 1
ZEPHYR LAKES CDD

FY 2022 ADOPTED BUDGET GENERAL FUND (O&M)

	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ADOPTED	FY 2021 OCT- MARCH	FY 2022 PROPOSED	VARIANCE 2021 TO 2022
DEBT ADMINISTRATION:									
DISSEMINATION AGENT	-	-	-	-	5,000	6,000	5,000	6,000	-
TRUSTEE FEES	-	-	-	-	4,041	4,041	-	4,041	-
TRUST FUND ACCOUNTING	-	-	-	-	-	3,600	-	3,600	-
ARBITRAGE	-	-	-	-	-	650	-	650	-
TOTAL DEBT ADMINISTRATION	-	-	-	-	9,041	14,291	5,000	14,291	-
INSURANCE									
INSURANCE (Liability, Property & Casualty)	2,363	2,410	2,550	5,000	5,125	13,500	5,381	19,000	5,500
TOTAL INSURANCE	2,363	2,410	2,550	5,000	5,125	13,500	5,381	19,000	5,500
PHYSICAL ENVIRONMENT									
COMPREHENSIVE FIELD TECH SERVICES	-	-	-	2,500	4,285	4,284	2,229	15,000	10,716
UTILITY ELECTRICITY	-	-	-	240	305	3,000	2,775	3,000	-
UTILITY STREETLIGHTS	-	-	-	-	32,647	108,000	5,000	108,000	-
UTILITY - WATER	-	-	-	-	-	2,292	-	2,292	-
PET WASTE REMOVAL	-	-	-	-	-	2,067	-	2,067	-
LAKE/POND MAINTENANCE	-	-	-	3,000	7,766	9,072	4,390	9,072	-
LANDSCAPE MAINTENANCE	-	-	-	-	32,775	110,000	-	145,000	35,000
LANDSCAPE REPLACEMENT	-	-	-	-	-	-	-	2,500	2,500
LANDSCAPE MISC	-	-	-	-	-	-	47,260	5,000	5,000
POND MOWINGS	-	-	-	-	-	10,000	-	20,000	10,000
GATE MAINTENANCE & REPAIR	-	-	-	-	-	6,400	-	6,400	-
SECURITY CAMERAS	-	-	-	-	-	7,000	-	7,000	-
SECURITY FOBS AND CLICKERS	-	-	-	-	-	8,000	-	8,000	-
TOTAL PHYSICAL ENVIRONMENT	-	-	-	5,740	77,777	270,115	61,654	333,331	63,216

STATEMENT 1
ZEPHYR LAKES CDD

FY 2022 ADOPTED BUDGET GENERAL FUND (O&M)

	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ACTUAL	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ADOPTED	FY 2021 OCT- MARCH	FY 2022 PROPOSED	VARIANCE 2021 TO 2022
AMENITY CENTER OPERATIONS									
POOL SERVICE CONTRACT	-	-	-	-	-	7,500	-	7,500	-
POOL MAINTENANCE & REPAIR	-	-	-	-	-	1,250	-	1,250	-
POOL PERMIT	-	-	-	-	-	275	-	275	-
AMENITY MANAGEMENT	-	-	-	-	-	2,500	625	4,000	1,500
AMENITY CENTER CLEANING & MAINTENANCE	-	-	-	-	-	6,000	-	6,000	-
AMENITY CENTER INTERNET	-	-	-	-	-	900	-	900	-
AMENITY CENTER ELECTRICITY	-	-	-	-	-	5,310	-	5,310	-
AMENITY CENTER WATER	-	-	-	-	-	1,200	-	1,200	-
AMENITY CENTER PEST CONTROL	-	-	-	-	-	720	-	720	-
SECURITY CAMERAS INSTALL	-	-	-	-	-	8,000	-	8,000	-
LANDSCAPE MAINTENANCE	-	-	-	-	-	-	-	-	-
LANDSCAPE REPLACEMENT - INFILL	-	-	-	-	-	5,000	-	5,000	-
MISC. AMENITY CENTER REPAIRS & MAINTENANCE	-	-	-	-	-	5,000	-	5,000	-
FURNITURE REPAIR & REPLACEMENT	-	-	-	-	-	5,000	-	-	(5,000)
SECURITY MONITORING	-	-	-	-	-	1,800	-	1,800	-
CONTINGENCY	-	-	-	-	-	25,000	-	25,000	-
TOTAL AMENITY CENTER OPERATIONS	-	-	-	-	-	75,455	625	71,955	(3,500)
TOTAL EXPENDITURES	73,211	68,867	74,526	87,893	169,003	465,469	115,715	530,685	65,216
EXCESS OF REVENUE OVER (UNDER) EXPEND.	(711)	1,610	(1,764)	(1,428)	21,903	-	23,338	-	
FUND BALANCE - BEGINNING	2,560	1,849	3,459	1,695	267	22,170	22,170	22,170	
FUND BALANCE - ENDING	\$ 1,849	\$ 3,459	\$ 1,695	\$ 267	\$ 22,170	\$ 22,170	\$ 45,509	\$ 22,170	

Note:

(1) Revenue collections from County tax collector and/or budget funding agreement as needed only based on actual expenditures. Draws upon budget funding agreement can only be based on actual expenditures.

(2) No O&M assessments will be charged to the Developer for non-platted lots. Developer is only to fund based on actual expenditures on an as needed basis only

STATEMENT 2
ZEPHYR LAKES CDD
ADOPTED FY 2021-2022 GENERAL FUND (O&M) ASSESSMENT ALLOCATION

1. ERU Assignment, Ranking and Calculation /(a)

Lot Width	Units	ERU	Total ERU	% ERU
TH	54	0.45	24.30	4.63%
40'	70	0.80	56.00	10.68%
50'	444	1.00	444.00	84.68%
Total	568		524.30	100.00%

2. O&M Assessment Requirement ("AR")

AR = TOTAL EXPENDITURES - NET: **\$ 530,685.24**

Plus: Early Payment Discount (4.0%) **22,582.35**

Plus: County Collection Charges (2.0%) **11,291.18**

Total Expenditures - GROSS \$ 564,558.77 [a]

Total ERU: 524.30 [b]

Total AR / ERU - GROSS (as if all On-Roll): \$1,076.79 [a] / [b]

Total AR / ERU - NET: 1,012.18

3. Adopted FY 2022 Allocation of AR (as if all On-Roll) /(a)

Lot Width	Units	ERU	Net Assmt/Unit	Total Net Assmt	Gross Assmt/Unit	Total Gross Assmt
TH	54	0.45	\$455.48	\$24,596	\$485	\$26,166
40'	70	0.80	\$809.74	\$56,682	\$861	\$60,300
50'	444	1.00	\$1,012.18	\$449,408	\$1,077	\$478,093
Total	514			\$530,686		\$564,559

4. Adopted FY 2021 Allocation of AR (as if all On-Roll) /(a)

Lot Width	Units	ERU	Net Assmt/Unit	Total Net Assmt	Gross Assmt/Unit	Total Gross Assmt
40'	70	0.80	\$744.17	\$52,092	\$755	\$52,848
50'	444	1.00	\$930.21	\$413,013	\$944	\$419,011
Total	514			\$465,104		\$494,792

5. Difference in Assessments Adopted FY 2022 vs Adopted FY 2021

Lot Width	Units	ERU	Net Assmt/Unit	Total Net Assmt	Gross Assmt/Unit	Total Gross Assmt
40'	70	0.80	\$66	\$4,590	\$106	\$7,452
50'	444	1.00	\$82	\$36,395	\$133	\$59,082
Total	514			\$40,985		\$66,533

Note:

(a) Benefitted properties are anticipated to include those that are in the immediate construction phases.

(b) No O&M Assessments will be charged to the Developer. Developer is only to fund based on actual expenditures on an as needed basis only.

**STATEMENT 3
ZEPHYR LAKES CDD
FY 2022 CONTRACT SUMMARY**

FINCNCIAL STATEMENT CATEGORY	VENDOR	SERVICE PROVIDED	ANNUAL AMOUNT	COMMENTS (SCOPE OF SERVICES)
SUPERVISORS COMPENSATION			6,400	Estimated 4 Supervisors to be in attendance for 6 meetings. Chapter 190 of the Florida Statute allows for \$200 per meeting
PAYROLL TAXES			490	Payroll taxes for Supervisor Compensation ; 7.65% of Payroll
PAYROLL SERVICE FEES			342	Approximately \$57 per payroll
MANAGEMENT CONSULTING SERVICES	DPFG	CDD MANAGEMENT	21,000	The District receives Management & Accounting services as part of the agreement; \$1,750 monthly.
PLANNING & COORDINATION SERVICES	DPFG	FIELD MANAGEMENT	36,000	Governmental agency coordination, construction & maintenance contract administration, technical and engineering support services associated with maintenance & construction of District infrastructure; \$3,000 monthly
CONSTRUCTION ACCOUNTING SERVICES	Heidt Design	ACCOUNTING	-	
BANK FEES	CHASE BANK	BANK ACCOUNT	180	Approximates \$15 Monthly for bank fees associated with maintaining the District's bank accounts
MISCELLANEOUS			316	Miscellaneous as needed for General Administrative expenditures that are not appropriated in any other line items
AUDITING SERVICES	DMHB		2,700	State law requires the District to undertake an annual independent audit. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter
TRAVEL PER DIEM			75	Reimbursement to Board Supervisors for travel to District Meetings
MEETING ROOM RENTAL	RESIDENCE INN		216	Room rental in Pasco County for Board of Supervisor meetings
REGULATORY AND PERMIT FEES			175	The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity
LEGAL ADVERTISEMENTS	TAMPA BAY TIMES		1,200	The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.
ENGINEERING SERVICES	STANTEC CONSULT.		4,000	Provides general engineering services to District, i.e. attendance & preparation for monthly board meetings and other specifically requested assignments
LEGAL SERVICES	STRALEY & ROBIN		7,000	
WEBISTE DEVELOPMENT & HOSTING	Campus Suite	WEBSITE	2,015	Campus Suite to provide website compliance for website platform compliance and 750 pages of remediation of documents. Additionally included \$250 for unknown and DPFG is \$500 for mitigation remediation
COUNTY ASSESSMENT COLLECTION FEE			-	Provides general engineering services to District, i.e. attendance & preparation for monthly board meetings and other specifically requested assignments
CONTINGENCY	DPFG		10,000	Use to cover added Engineering, Legal advertisement, and Insurance cost estimates

**STATEMENT 3
ZEPHYR LAKES CDD
FY 2022 CONTRACT SUMMARY**

FINCNCIAL STATEMENT CATEGORY	VENDOR	SERVICE PROVIDED	ANNUAL AMOUNT	COMMENTS (SCOPE OF SERVICES)
DISSEMINATION AGENT			6,000	Dissemination to facilitate District compliance with Securities & Exchange Commission continuing disclosure
TRUSTEE FEES	US BANK		4,041	Confirmed amount with Trustee to maintain the District's bond funds that are on deposit for the Series 2019
TRUST FUND ACCOUNTING	DPFG		3,600	Reconcile trust accounts on a monthly basis for issued bonds and respond to associated compliance requirements
ARBITRAGE			650	The District is required to calculate interest earned from bond proceeds each year pursuant to the Internal Revenue Code. The amount considers the 1 bond issuance at \$650 each
INSURANCE - PUBLIC OFFICIAL & GENERAL LIAB.	EGIS INSURANCE	GENERAL LIABILITY	19,000	Annual, for general liability and officer and director insurance for full year (5.5k); property for 6 months (8k) - (estimates).
COMPREHENSIVE FIELD TECH SERVICES			15,000	Directs day to day operations of the District and oversees Field Tech Services. Schedule vendors and inspect their work, interact with new homeowners, coordinate general security hardware, manage RFP Process for ongoing maintenance and repairs, prepare monthly written reports to the Board, including estimated reimbursements for CDD business mileage driven by Field Service Tech.
UTILITY ELECTRICITY			3,000	Estimated
UTILITY STREETLIGHTS	GIG FIBER	SOLAR STREETLIGHTS	108,000	180 solar lights \$50/mo rent \$100 per light deposit OM-ZL-DPFG-003
UTILITY - WATER			2,292	For common areas
PET WASTE REMOVAL			2,067	Removal of pet waste, replacement of can liners, and check of bags for the pet waste stations in the District
LAKE/POND MAINTENANCE			9,072	Ponds in Phase 1a, 1b, and 2a (5 ponds) 2 fountains in lakes. Current contract covers ponds #20, 40, 50, 60. Est \$50/mo for 5th pond
LANDSCAPE MAINTENANCE			145,000	Estimate base Landscape, irrigation, mowing services for entry and along Kosic Rd (6 months only), excluding pond mowing.
LANDSCAPE REPLACEMENT			2,500	Replacement as needed. Mulch is include above
LANDSCAPE MISC			5,000	Estimated, inclusive of any tree prunings
POND MOWINGS			20,000	2 large ponds.adding 3 small ponds and two more big ponds
GATE MAINTENANCE & REPAIR			6,400	Adding entry gate (2,200 service wireless & Contact One, 3000 gate, 1,200 backup motherboard)
SECURITY CAMERAS			7,000	Cameras for entry gate (production lots entry)
SECURITY FOBS AND CLICKERS			8,000	As needed for 130 households
POOL SERVICE CONTRACT			7,500	1/2 year
POOL MAINTENANCE & REPAIR			1,250	As needed for repairs (1/2 year)
POOL PERMIT	STATE		275	Annual Charge
AMENITY MANAGEMENT			4,000	Track & handle facility access keys, coordination of janitorial services, track & coordinate facility rental activities, and implement general operation rules for the amenity (1/2 year)
AMENITY CENTER CLEANING & MAINTENANCE			6,000	Amenity Cleaning . 4 day cleaning oc clubhouse facilities and pressure wash 2x per month (1/2 year)
AMENITY CENTER INTERNET	BRIGHTHOUSE		900	Brighthouse estimated at \$150 per month (1/2 year)
AMENITY CENTER ELECTRICITY	DUKE		5,310	1/2 year estimate \$885/mo
AMENITY CENTER WATER	PASCO UTILITIES		1,200	1/2 year \$200/mo

**STATEMENT 3
ZEPHYR LAKES CDD
FY 2022 CONTRACT SUMMARY**

FINCNCIAL STATEMENT CATEGORY	VENDOR	SERVICE PROVIDED	ANNUAL AMOUNT	COMMENTS (SCOPE OF SERVICES)
AMENITY CENTER PEST CONTROL			720	\$120 per month (1/2 year)
SECURITY CAMERAS INSTALL			8,000	Est
LANDSCAPE MAINTENANCE			-	Included above
LANDSCAPE REPLACEMENT - INFILL			5,000	Above base contract (1/2 year)
MISC. AMENITY CENTER REPAIRS & MAINTENANCE			5,000	Painting,(2,000) elc (3,500). Plumbing (3,000) etc(1,500) { 1/2 year }
FURNITURE REPAIR & REPLACEMENT			-	Estimate (1/2 year)
SECURITY MONITORING			1,800	Critical Intervention is \$300/mo (1/2 year)
CONTINGENCY			25,000	Amount to cover added cost estimates for Utilities, Gates, Pond Maintence, Landscaping, or Amenity Maintenance/Repairs
CAPITAL IMRPROVEMENTS			-	Amenity Center and project enhancements
RESERVE STUDY			-	

STATEMENT 4
ZEPHYR LAKES COMMUNITY DEVELOPMENT DISTRICT
\$6,460,000 CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2019

	BUDGET
REVENUE	
SPECIAL ASSESSMENTS - ON ROLL (GROSS)	\$ 420,180
LESS: DISCOUNT ASSESSMENTS	(16,807)
TOTAL REVENUE	403,372
EXPENDITURES	
COUNTY - ASSESSMENT COLLECTION FEES	8,404
INTEREST EXPENSE	
May 1, 2022	149,431
November 1, 2022	149,431
PRINCIPAL RETIREMENT	
PRINCIPAL PAYMENT	
November 1, 2022	95,000
TOTAL EXPENDITURES	402,266
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	1,106
FUND BALANCE - ENDING (REVENUE TRUST ACCOUNT)	\$ 1,106

LOT WIDTH	LOTS	ERU	TOTAL ERU	% ERU	TOTAL ASSMTS	ASSMT / LOT
40	50	0.8	40.0	13.79%	\$ 57,956	\$ 1,159
50	250	1.0	250.0	86.21%	\$ 362,224	\$ 1,449
Total	300		290.0		\$ 420,180	

Total Gross Assessment \$ 420,180
Gross Assessment / ERU \$ 1,449

STATEMENT 5
BOND DEBT SERVICE
ZEPHYR LAKES CDD
\$6,460,000 SPECIAL ASSESSMENT BONDS, SERIES 2019

Period Ending	Principle	Coupon	Interest	Debt Service	Annual Debt Service	Total Bond Value
5/1/2021	-	4.375%	151,400.00	151,400.00		5,595,000
11/1/2021	90,000	4.375%	151,400.00	241,400.00	392,800.00	5,595,000
5/1/2022	-	4.375%	149,431.25	149,431.25		5,505,000
11/1/2022	95,000	4.375%	149,431.25	244,431.25	393,862.50	5,505,000
5/1/2023	-	4.375%	147,353.13	147,353.13		5,410,000
11/1/2023	95,000	4.375%	147,353.13	242,353.13	389,706.25	5,410,000
5/1/2024	-	4.375%	145,275.00	145,275.00		5,315,000
11/1/2024	100,000	4.375%	145,275.00	245,275.00	390,550.00	5,315,000
5/1/2025	-	4.375%	143,087.50	143,087.50		5,215,000
11/1/2025	105,000	4.750%	143,087.50	248,087.50	391,175.00	5,215,000
5/1/2026	-	4.750%	140,593.75	140,593.75		5,110,000
11/1/2026	110,000	4.750%	140,593.75	250,593.75	391,187.50	5,110,000
5/1/2027	-	4.750%	137,981.25	137,981.25		5,000,000
11/1/2027	115,000	4.750%	137,981.25	252,981.25	390,962.50	5,000,000
5/1/2028	-	4.750%	135,250.00	135,250.00		4,885,000
11/1/2028	120,000	4.750%	135,250.00	255,250.00	390,500.00	4,885,000
5/1/2029	-	4.750%	132,400.00	132,400.00		4,765,000
11/1/2029	125,000	4.750%	132,400.00	257,400.00	389,800.00	4,765,000
5/1/2030		4.750%	129,431.25	129,431.25		4,640,000
11/1/2030	130,000	5.500%	129,431.25	259,431.25	388,862.50	4,640,000
5/1/2031		5.500%	125,856.25	125,856.25		4,510,000
11/1/2031	140,000	5.500%	125,856.25	265,856.25	391,712.50	4,510,000
5/1/2032		5.500%	122,006.25	122,006.25		4,370,000
11/1/2032	145,000	5.500%	122,006.25	267,006.25	389,012.50	4,370,000
5/1/2033		5.500%	118,018.75	118,018.75		4,225,000
11/1/2033	155,000	5.500%	118,018.75	273,018.75	391,037.50	4,225,000
5/1/2034		5.500%	113,756.25	113,756.25		4,070,000
11/1/2034	165,000	5.500%	113,756.25	278,756.25	392,512.50	4,070,000
5/1/2035		5.500%	109,218.75	109,218.75		3,905,000
11/1/2035	175,000	5.500%	109,218.75	284,218.75	393,437.50	3,905,000
5/1/2036		5.500%	104,406.25	104,406.25		3,730,000
11/1/2036	185,000	5.500%	104,406.25	289,406.25	393,812.50	3,730,000
5/1/2037		5.500%	99,318.75	99,318.75		3,545,000
11/1/2037	195,000	5.500%	99,318.75	294,318.75	393,637.50	3,545,000
5/1/2038		5.500%	93,956.25	93,956.25		3,350,000
11/1/2038	205,000	5.500%	93,956.25	298,956.25	392,912.50	3,350,000
5/1/2039		5.500%	88,318.75	88,318.75		3,145,000
11/1/2039	215,000	5.500%	88,318.75	303,318.75	391,637.50	3,145,000
5/1/2040		5.500%	82,406.25	82,406.25		2,930,000
11/1/2040	225,000	5.625%	82,406.25	307,406.25	389,812.50	2,930,000
5/1/2041		5.625%	76,078.13	76,078.13		2,705,000
11/1/2041	235,000	5.625%	76,078.13	311,078.13	387,156.25	2,705,000
5/1/2042		5.625%	69,468.75	69,468.75		2,470,000
11/1/2042	250,000	5.625%	69,468.75	319,468.75	388,937.50	2,470,000
5/1/2043		5.625%	62,437.50	62,437.50		2,220,000
11/1/2043	265,000	5.625%	62,437.50	327,437.50	389,875.00	2,220,000

STATEMENT 5
BOND DEBT SERVICE
ZEPHYR LAKES CDD
\$6,460,000 SPECIAL ASSESSMENT BONDS, SERIES 2019

Period Ending	Principle	Coupon	Interest	Debt Service	Annual Debt Service	Total Bond Value
5/1/2044		5.625%	54,984.38	54,984.38		1,955,000
11/1/2044	285,000	5.625%	54,984.38	339,984.38	394,968.75	1,955,000
5/1/2045		5.625%	46,968.75	46,968.75		1,670,000
11/1/2045	300,000	5.625%	46,968.75	346,968.75	393,937.50	1,670,000
5/1/2046		5.625%	38,531.25	38,531.25		1,370,000
11/1/2046	315,000	5.625%	38,531.25	353,531.25	392,062.50	1,370,000
5/1/2047		5.625%	29,671.88	29,671.88		1,055,000
11/1/2047	335,000	5.625%	29,671.88	364,671.88	394,343.75	1,055,000
5/1/2048		5.625%	20,250.00	20,250.00		720,000
11/1/2048	350,000	5.625%	20,250.00	370,250.00	390,500.00	720,000
5/1/2049		5.625%	10,406.25	10,406.25		370,000
11/1/2049	370,000	5.625%	10,406.25	380,406.25	390,812.50	0
5,595,000.00			5,756,525.00	11,351,525.00	11,351,525.00	

MADS = 394,968.75